PRESS RELEASE

Date:14-06-2023

Revision in Credit ratings

Axis Trustee Services Limited, acting as the Debenture Trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circular no. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 releases the status of following 'Issuer(s)':

S. No.	Name of the	ISIN Immediate Previous Credit Rating			Revised Credit Rating				
	Listed Entity								
-			Credit	Date	Credit	Credit	Credit	Date of	
			Rating	of	Rating	Rating	Rating	Review	releases by the Credit rating Agency
				Rating	Agency		Agency		
1.	Tulip	INE122H07032	[ICRA]D; ISSUER	15-06-	ICRA	[ICRA]D;	ICRA	13-06-	https://www.icra.in/Rationale/ShowRationaleReport/?id=120393
	Telecom	INE122H07040	NOTCOOPERATING	2022		ISSUER NOT		2023	
	Limited	INE122H07016				COOPERATING			

Place:Mumbai